PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
	**CRUDE10-DE26**
89.43	1.49%
Expiry	19/Nov/26
Remaining	14 Days
Entry	88.86 - 89.13
Stoploss	88.00
Take Profit	90.26 - 91.31

SELL	
	**NGAS1K-DE26**
2.9340	-0.84%
Expiry	24/Nov/26
Remaining	19 Days
Entry	2.92 - 2.91
Stoploss	2.95
Take Profit	2.88 - 2.85

BUY	
	**GO1OZ-DE26**
4,139.37	1.63%
Expiry	26/Nov/26
Remaining	21 Days
Entry	4105 - 4115
Stoploss	4080.00
Take Profit	4135 - 4160

SELL	
	**SL10-DE26**
52.73	-2.05%
Expiry	26/Nov/26
Remaining	21 Days
Entry	52.37 - 52.22
Stoploss	53.18
Take Profit	51.69 - 51.12

BUY	
	**PLATINUM5-JA27**
1,522.10	1.60%
Expiry	29/Dec/26
Remaining	54 Days
Entry	1530 - 1531
Stoploss	1513.00
Take Profit	1542 - 1552

BUY	
	**COPPER-DE26**
6.4113	-0.28%
Expiry	24/Nov/26
Remaining	19 Days
Entry	6.44 - 6.45
Stoploss	6.40
Take Profit	6.49 - 6.52

BUY	
	**ICOTTON-DE26**
78.79	0.87%
Expiry	19/Nov/26
Remaining	14 Days
Entry	78.54 - 78.68
Stoploss	78.27
Take Profit	79.13 - 79.54

BUY	
	**DJ-DE26**
53,833	0.62%
Expiry	17/Dec/26
Remaining	42 Days
Entry	53750 - 53794
Stoploss	53594.00
Take Profit	54017 - 54155

BUY	
	**SP500-DE26**
7,736	0.20%
Expiry	17/Dec/26
Remaining	42 Days
Entry	7718 - 7725
Stoploss	7700.00
Take Profit	7752 - 7770

BUY	
	**NSDQ100-DE26**
28,423	-0.50%
Expiry	17/Dec/26
Remaining	42 Days
Entry	28312 - 28387
Stoploss	28176.00
Take Profit	28612 - 28755

BUY	
	**GOLDUSDJPY-DE26**
158.40	-0.02%
Expiry	26/Nov/26
Remaining	21 Days
Entry	158.54 - 158.61
Stoploss	158.16
Take Profit	158.93 - 159.17

SELL	
	**GOLDEURUSD-DE26**
1.1223	-0.05%
Expiry	26/Nov/26
Remaining	21 Days
Entry	1.1236 - 1.1229
Stoploss	1.126
Take Profit	1.1208 - 1.1196

PMEX UPDATE

Major Headlines

Oil rises as investors weigh uncertainties around Iran war

Brent crude futures edged up on Thursday as investors weighed the future course of the US-Israeli war with Iran after President Donald Trump's Republican Party suffered heavy losses in midterm elections this week. Brent futures were up $1.53, or 1.6%, at $96.15 a barrel as of 1030 GMT, while US West Texas Intermediate crude futures rose 52 cents, or 0.6%, to $88.64.

Gold gains as oil, dollar, Treasury yields tumble after U.S. midterms

Gold prices extended their rally on Thursday, bolstered by a weaker U.S. dollar and Treasury yields, while oil prices dropped as investors assessed whether the Democratic victory in the U.S. midterm elections will lead to a de-escalation in the Iran war. At 04:50 ET (09:50 GMT), spot gold had risen by 1.6% to $4,125.68 an ounce, while gold futures gained 1.5% to $4,134.62 an ounce. The U.S. dollar index, which tracks the greenback against a basket of global currenciees, fell 0.1% to 101.47.

Dollar Extends Election-Related Slide, Stocks Rebound

The US dollar continued sliding against all its major peers yesterday and today during the European morning, still feeling the heat of the outcome of the US midterm elections. Democrats have secured both the House and the Senate, which has given them increased power to block US President Trump's policies and strategies. Massive fiscal spending and tax reductions are now less likely, while tariff-related threats are unlikely to turn into law. What's more, Trump may face strong opposition when it comes to increasing attacks on Iran and the Middle East.

USD/JPY Price Forecast: Remains close to 20-day EMA

The Japanese Yen (JPY) trades higher against the US Dollar (USD) on Thursday. In the European trade, the USD/JPY pair is down 0.3% to near 157.90. The pair faces selling pressure as the US Dollar underperforms due to fears that United States (US) Republicans would struggle to continue their policies after a setback in midterm elections against Democrats.

Euro gives back early gains as US Dollar rebounds, US NFP data awaited

The Euro (EUR) surrenders almost its entire early gains against the US Dollar (USD) in the European trading session on Thursday. The EUR/USD pair flattens at around 1.1228 after retreating from its day's high of 1.1268. The major currency pair falls back as the US Dollar recovers its losses, with the US Dollar Index (DXY) bouncing back and turning slightly positive at around 101.54.

Economic Calendar

Initial Jobless Claims

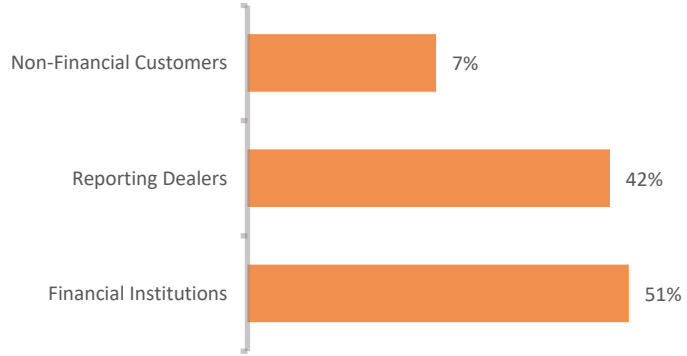
PMEX UPDATE

Forex Market Hours

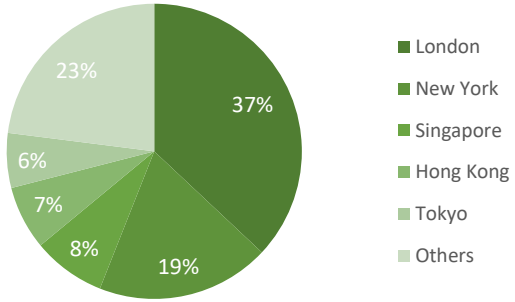


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

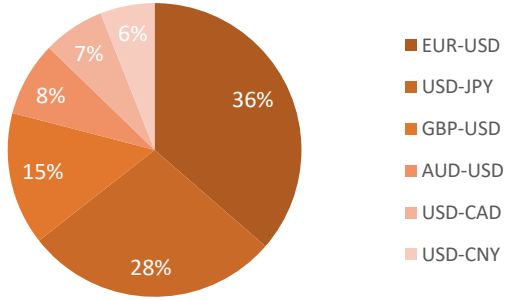
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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